

# TAXILA COTTON MILLS LIMITED

## NOTICE OF 42<sup>ND</sup> ANNUAL GENERAL MEETING

Notice is hereby given that 42<sup>nd</sup> Annual General Meeting of the Shareholders of the Company will be held at the Registered Office of the Company at 270-Sector I/9, Industrial Area, Islamabad on October 27, 2025 at 2.00 p.m. to transact the following business: -

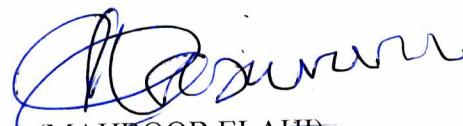
1. To read and confirm the minutes of the 41<sup>st</sup> Annual General Meeting.
2. To receive, consider and adopt the Audited Accounts of the Company for the year ended June 30, 2025 together with Auditors and Directors Reports thereon.
3. To approve transactions with related parties and pass the following resolution as **special resolution** with or without any modification.

“Resolved that the transactions carried out by the Company with related parties during the year ended June 30, 2025 as disclosed in relevant notes to the financial statements in which majority of the directors are interested are hereby ratified and confirmed.”

4. To appoint External Auditors of the Company for the next financial year and to fix their remuneration. The Board of Directors have recommended for re-appointment of BDO Ebrahim & Co, Chartered Accountants as External Auditors.
5. To transact any other ordinary business of the Company with the permission of the Chair”.

BY ORDER OF THE BOARD

Islamabad,  
October 06, 2025.



(MAHBOOB ELAHI)  
Chief Executive

### NOTES:

1. Share transfer Books of the Company shall remain closed from October 21, 2025 to October 27, 2025 (both days inclusive)
2. A member entitled to attend and vote in the meeting is authorised to appoint any other member of the Company a proxy to attend, speak and vote for him or her.

3. In order to valid, an instrument of proxy and the power of Attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power or Authority, must be reached at the Registered Office of the Company not less than 48 hours before the time of the Meeting.
4. Share holders are requested to notify immediately their CNIC No. (if not already provided) and change (if any) in their registered address.

**STATEMENT UNDER SECTION 134 (3)  
OF THE COMPANIES ACT-2017.**

This statement sets out the material facts concerning the **special business** and related draft resolution to be transacted at the Annual General Meeting to be held on October 27, 2025.

A sum of Rs. 1,200,000 was payable to its associated undertaking Taj Mills Limited on account of lease rental of office building for the period from July 2024 to June 2025 on Arm's Length Price with related party. As all of this Company directors are directly or indirectly interested in these transactions due to their common directorship and holding of shares in the related party, the quorum in directors meeting could not be established for approval of these transactions. Therefore the matter is placed before the members for endorsement/approval by them. it is proposed to pass the following resolution as **special resolution** with or without modification.

“Resolved that the transactions carried out by the Company with related party during the year ended June 30, 2025 as disclosed in relevant notes to the financial statements in which majority of the directors are interested are hereby ratified and confirmed.”

The Directors of Taxila Cotton Mills Limited have no vested interest in the above said business.